Form 1

[See rule 5]

DECLARATION UNDER RULE 5 OF

THE FOREIGN ASSETS OF SMALL TAXPAYERS- DISCLOSURE SCHEME RULES, 2026

[REFER CHAPTER-IV OF THE FINANCE ACT, 2026 (4 of 2026)]

Part - A (Basic Information)				
1.	**Details of the declarant**			
	(i)		**Name**	*(refer Note 1)*
	(ii)		**Address**	*(refer Note 2)*
	(iii)		**PAN**	
	(iv)		**Passport Number**	*(refer Note 3)*
	(v)		**Passport Details**	*(refer Note 3)* UPLOAD
Part- B (Details of asset or income)				
2.	**A.**	**(i)**	**Type of asset or income as per column (2) of Table in section 133** *(Select one)*	1. undisclosed asset located outside India 2. undisclosed foreign income 3. asset located outside India acquired from income accruing or arising outside India, by an assessee, during the period in which such assessee was a non-resident, but such assets were not declared by him in the relevant schedule in the return of income on becoming a resident 4. asset located outside India acquired from income which has been offered to tax under the Income-tax Act, 1961 by the assessee, but such assets were not declared by him in the relevant schedule in the return of income
		(ii)	**Relevant previous year of acquisition of asset or earning of income**	*yyyy-yy*
		(iii)	**Residential status during year of acquisition of asset or earning of income** *(Select one)*	1. Resident 2. Non-resident 3. Resident but Not Ordinarily Resident (RNOR)
		(iv)	**Any relevant documents showing proof of acquisition of asset or earning of income, as applicable.**	UPLOAD
		(v)	**Nature of assets or income declared** *(Please select any one)*	A1. Bank account

				A2. Immovable property A3. Jewellery A4. Artistic work A5. Shares and securities A6. Any other asset I1. Any income
		(vi)	**Description of assets or income declared**	*(Fill relevant part of the Annexure)*
	B.		**Repeat, if required.**	
3.	**Consolidated Statement of asset or income (as per annexure)**			UPLOAD

	Part- C (Categorized Summary of Foreign Assets and Income for Valuation)		
4.	**(i)**	Aggregate fair market value of undisclosed asset located outside India *[as per section 133, Table: Sl. No. 1(a)]*	
	(ii)	Aggregate fair market value of undisclosed foreign income *[as per section 133, Table: Sl. No. 1(b)]*	
	(iii)	**Combined fair market value of 4(i) and 4(ii)** *(not exceeding ₹1 crore)*	
	(iv)	Aggregate fair market value of asset located outside India as per section 133, [Table: Sl. No. 2(a)]	
	(v)	Aggregate fair market value of asset located outside as per Section 133, [Table: Sl. No. 2(b)]	
	(vi)	**Combined fair market value of 4(iv) and 4(v)** *(not exceeding ₹5 crore)*	

Part-D (Amount payable)		
5.	**Aggregate amount payable on asset or income given in Row No. 4(i) and 4(ii)** *(@ 60% of item 4(iii))]*	
6.	**Total fee payable on asset given in Row No. 4(iv) and 4(v)** *[enter Nil or ₹ 1 lakh]*	
7.	**Aggregate amount payable [5+6]**	

VERIFICATION

I________(*name of the declarant*), having Permanent Account Number_______, solemnly declare that to the best of my knowledge and belief, the information given in this declaration is correct and complete. I understand that any **misrepresentation or suppression of facts** will render this declaration as void.

I also certify that the provisions of section 140 of the Finance Act, 2026 are not attracted in respect of this declaration.

Date:

Place: Signature: Name:

Note :—

1. In case of individual, the first, middle and last name shall be provided in full without any abbreviations. In any other case also, the name shall be provided in full.
2. The address shall contain
   i. Country/Region,
   ii. Flat/Door/Building,
   iii. Road/Street/ Block/Sector,
   iv. PIN/ZIP Code,
   v. Post Office,
   vi. Area/locality,
   vii. District,
   viii. State
3. The details of passport shall be filled if the declarant claims to be a non-resident in any of the years for which declaration is made.
4. Amounts to be filled in ₹ unless otherwise provided.
5. Where valuation is not carried out, the indexed cost of acquisition will be deemed to be the fair market value.

Annexure to Form 1

Statement of assets or income located outside India

A1.	**Bank account**		
	(a)	Name of Bank	
	(b)	Address of Bank	
	(c)	Country of location	
	(d)	Account holder name(s)	
	(e)	Account Number	
	(f)	Account opening date	
	(g)	Sum of all credits in the account	

	(h)	Fair market Value as per Rule 3 *[Provide separate computation if different from (g)]*							
A2.	**Immovable property** ***(attach valuation report***, if applicable***)***								
	(a)	Nature of property (land/building/flat etc.)							
	(b)	Address of the property							
	(c)	Country of location							
	(d)	Name(s) under which held							
	(e)	Date of acquisition							
	(f)	Total acquisition cost							
	(g)	Indexed cost of acquisition							
	(h)	Value as estimated by the valuer on valuation date, if applicable							
	(i)	Fair market value as per Rule 3							
A3.	**Jewellery** ***(attach valuation report***, if applicable***)***								
	(a)	Gold							
	(I)	Purity		Weight		Value			
	(II)	Purity		Weight		Value			
	Repeat, if required.								
	(b)	Diamond (1 carat or more)							
	(b1)	Country of purchase							
	(I)	Carat		Cut		Colour		Clarity	
	(II)	Carat		Cut		Colour		Clarity	
	Repeat, if required.								
	(c)	Diamond (less than 1 carat) and other						Value	
	(d)	Other precious metals						Value	
	(e)	Country of purchase							
	(f)	Date of acquisition							
	(g)	Total acquisition cost							
	(h)	Indexed cost of acquisition							
	(i)	Value of jewellery as estimated by the valuer, if applicable							

	(j)	Fair market value of jewellery as per Rule 3			
A4.	**Artistic work *(attach valuation report*, if applicable*)***				
	(a)	Nature of artistic work			
	(b)	Country of location			
	(c)	Name(s) under which held			
	(d)	Date of acquisition			
	(e)	Cost of acquisition			
	(f)	Indexed cost of acquisition			
	(g)	Value of artistic work as estimated by the valuer, if applicable			
	(h)	Fair market value as per Rule 3			
A5.	**Shares and securities**				
	(a)	Quoted shares and securities [Rule 3(1)(*c*)(i)]			
		(i)	Description of security/share		
			(A)	Name of issuer	
			(B)	Number of securities/shares	
			(C)	Type of security/share	
		(ii)	Established securities market where quoted		
		(iii)	Country where securities market located		
		(iv)	Name(s) under which held		
		(v)	Cost of acquisition		
		(vi)	Date(s) of acquisition		
		(vii)	Value as determined under Rule 3(1)(*c*)(I)		
		(viii)	Date of valuation		
		(ix)	Fair Market value as per Rule 3		
	(b)	Unquoted equity share [Rule 3(1)(*c*)(ii)] *(attach valuation report*, if applicable*)*			
		(i)	Description of share		
			(A)	Name of issuer	
			(B)	Number of shares	
			(C)	Type of share	

		(ii)	Country of location		
		(iii)	Name(s) under which held		
		(iv)	Date(s) of acquisition		
		(v)	Cost of acquisition		
		(vi)	Indexed cost of acquisition		
		(vii)	Value as determined under Rule 3(1)(c)(II), if applicable		
		(viii)	Date of valuation		
		(ix)	Fair market value as per Rule 3		
	(c)	Unquoted shares and securities other than equity shares in a company [Rule 3(1)(*c*)(iii)] *(attach valuation report*, if applicable*)*			
		(i)	Description of security/share		
			(A)	Name of issuer	
			(B)	Number of securities/shares	
			(C)	Type of security/share	
		(ii)	Country of location		
		(iii)	Name(s) under which held		
		(iv)	Date(s) of acquisition		
		(v)	Cost(s) of acquisition		
		(vi)	Indexed cost of acquisition		
		(vii)	Value as determined under Rule 3(1)(*c*)(I), if applicable		
		(viii)	Date of valuation		
		(ix)	Fair Market value as per Rule 3		
A6.	**Any other asset** ***(attach valuation report***, if applicable***)***				
	(a)	Description of asset			
	(b)	Country of location			
	(c)	Name(s) under which held			
	(d)	Date(s) of acquisition			
	(e)	Cost(s) of acquisition			
	(f)	Indexed cost of acquisition			

	(g)	Value as determined under Rule 3(1), if applicable	
	(h)	Date of valuation	
	(i)	Fair market value as per Rule 3	
I1.	**Any income**		
	(a)	Type of income	
	(b)	Country of location where income was earned	
	(c)	Amount of income earned	