

¹[FORM No. 10-IE

[See sub-rule (1) of rule 21AG]

Application for exercise/ withdrawal of option under clause (i) of sub-section (5) of section 115BAC of the Income-tax Act, 1961

To,

The Assessing Officer,

.....

.....

Sir/ Madam,

I,[name of individual]/ Karta of Hindu undivided family (HUF).....[name of HUF]* / , on behalf of..... [name and address of the individual/ HUF*, having Permanent Account Number (PAN) do hereby exercise/ withdraw* the option referred to in clause (i) of sub-section (5) of section 115BAC of the Income-tax Act, 1961 for previous year 20.....-.....and subsequent years.

2. The details for this purpose are given below:

- (i) Name of the individual/ HUF* :
(ii) Whether the individual/ HUF* has any income under the head profit or gains from business or profession : Yes/ No
(iii) PAN :
(iii) Address :
(iv) Date of Birth/ Incorporation* :dd/mm/yyyy
(v) Nature of Business/ Profession* :

3. (i) Whether the individual/ HUF has any Unit in International Financial Services Centre (IFSC), as referred to in sub-section (1A) of section 80LA: Yes/No

(ii) If answer to (i) is Yes, provide following details: (Add number of columns depending on number of Units):

	Unit 1	Unit 2	Unit 3
(1)	(2)	(3)	(4)
Name of Unit			
Address of Unit			
Nature of activities undertaken in Unit			

4. (i) Whether option under clause (i) of sub-section (5) of section 115BAC has been exercised in Form 10-IE for any earlier previous year/ years and is now being withdrawn **(to be activated if withdrawal option is selected)** : Yes/No

(ii) If yes, previous year in which option was exercised : 20.....-20.....

(iii) Date on which option exercised in Form 10-IE : d/mm/yyyy

5. I understand that the option under clause (i) of sub-section (5) of section 115BAC, once exercised in a previous year, cannot be withdrawn for the same previous year and can subsequently be withdrawn only once for any other previous rendering me/ Individual/ HUF* ineligible for exercising option under section 115BAC in terms of proviso to sub-section (5) thereof.

6. I do hereby further affirm that the conditions stipulated in section 115BAC are and shall be satisfied by me/ Individual/ HUF* (to be activated in case where the option is being exercised).

*Delete whichever is inapplicable.

Place:

Date:

Yours faithfully,

Signature of Individual/ Karta of HUF / Authorised Representative

Name.....

Designation.....

Address.....

Note: This form shall be signed by the individual/ Karta of the HUF/ Authorised Representative.]