



TIMING IS IMPORTANT

Delay in filing your ITR beyond 30th September, 2015 has its disadvantages

You cannot file a Revised Return later in case of an error or omission.

You are not allowed to carry forward any unadjusted Business Losses/ Capital Losses.

You become liable to pay Penalty @0.5% of the turnover/ sales/gross receipts subject to a maximum of ₹1.50 lakh.

[For assessors who are required to e-file the Tax Audit Report alongwith their ITR - Sec 27(10)]

Pay your Income Tax
&
**e-file your Income Tax Return on or before
30th September, 2015**

Who has to file IT Return by 30th September, 2015?

- ▶ All Companies
- ▶ Other persons (including working partners of firms) whose accounts are required to be audited

(*Other than those who have entered into an international transaction or specified domestic transaction and have to furnish a report referred to in Section 32E of the Income-tax Act, 1961)



Income Tax Department

www.incometaxindia.gov.in

e-filing of Audit Report

- ▶ E-filing of audit report is mandatory
- ▶ Audit Report (u/s 44AB of the Income Tax Act, 1961) should be furnished electronically on or before 30.09.2015
- ▶ **Pay your Self Assessment Tax liability before furnishing the return of income, otherwise your return will be treated as defective.**

For details visit: <https://incometaxindiaefiling.gov.in>